

Message Text

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53

ORIGIN OPIC-06

INFO OCT-01 EUR-12 ISO-00 EB-07 /026 R

66618

DRAFTED BY OPIC/CG:CFLIPMAN

APPROVED BY EB/IFD/OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

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R 150033Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY PARIS

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FOLLOWING REPEAT STATE 045191 SENT ACTION ABIDJAN ADDIS ABABA

BAMAKO LIBREVILLE LOME NAIROBI OUAGADOUGOU YAOUNDE

DTD 28 FEB 75

QUOTE:

C O N F I D E N T I A L

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E.O. 11652: N/A

TAGS: EFIN

SUBJECT: TAW

BEGIN FYI

1. OPIC AND OTHER MAJOR CREDITORS HAVE NEGOTIATED
COMPOSITION ARRANGEMENT WITH TAW WHICH PROVIDES
FOR PARTIAL LIQUIDATION OF ASSETS WITH PROCEEDS
GOING TO CREDITORS AND TAW. THE AGREEMENT COULD PROVIDE A
BASIS FOR CONTINUED LIFE OF TAW ON A REDUCED BASIS.

2. UNDER AGREEMENT SOME LOCAL CURRENCY WILL IMMEDIATELY
BECOME AVAILABLE TO OPIC. PLEASE ADVISE SOONEST WHAT
ARRANGEMENTS CAN BE MADE FOR USE OF SUCH LOCAL CURRENCIES
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FOR USG PURPOSES WITH APPROPRIATE CREDIT TO OPIC ACCOUNT.

ADDITIONAL FUNDS WILL BECOME AVAILABLE AS ASSETS ARE
LIQUIDATED.

3. CREDITORS HAVE ENGAGED HARRY CAVANAUGH AS THEIR OBSERVER
TO BE RESIDENT IN AFRICA FOR ABOUT SIX MONTHS. HE IS
EXPECTED TO ARRIVE NAIROBI APPROXIMATELY MARCH 4 AND WILL BE
VISITING ALL COUNTRIES IN WHICH TAW OPERATES. REQUEST
EMBASSIES EXTEND HIM ALL COURTESIES INCLUDING ADVANTAGE
OF GOVERNMENT RATES AT HOTELS IF POSSIBLE. PLEASE ADVISE
WHETHER SUCH HOTEL RATES CAN BE ARRANGED. REGARDS.

5. SEPTTEL FOLLOWS WITH POSITION STATEMENT.
END FYI.
KISSINGER UNQUOTE
INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 15 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: CFLIPMAN
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750346/aaaabplr.tel
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Comment: n/a
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Margaret P. Grafeld
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05 JUL 2006

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